



100 High Street
#07-01 The Treasury
Singapore 179434
www.psd.gov.sg

Press Release

Civil Service Mid-Year Payment

Civil servants to get a mid-year Annual Variable Component (AVC) of 0.5 month plus \$250 in July.

The Singapore economy continues to grow at a healthy pace, expanding by 8.3% in the first quarter of 2011 on a year-on-year basis. The Ministry of Trade and Industry has forecasted a GDP growth of 5% - 7% while noting that downside risks such as sovereign debt concerns in the European Union, political unrests in the Middle East and North Africa region as well as the Japan nuclear situation still remain.

Against this backdrop, the Government has decided to pay a mid-year Annual Variable Component (AVC) of 0.5 month in July 2011. In line with the call by the National Wages Council to help low-wage workers by paying a dollar quantum, civil servants will get an additional \$250.

The Government will decide on the year-end AVC payment for civil servants after taking into consideration Singapore's economic performance in the second half of 2011.

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Contact: Hazel Tong
Senior Executive
Communications and International Relations

Tel: 9737-8335

Email: hazel_tong@psd.gov.sg