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Press Release

Civil Service Year-end Payment

Civil servants to get a 0.75-month year-end Annual Variable Component (AVC) in December

The Singapore economy has expanded by 5.4% overall for the first three quarters of 2011, and the Ministry of Trade and Industry has forecasted a GDP growth of around 5.0% for 2011 as a whole. Nevertheless, near-term growth could be affected by easing global demand and heightened economic and financial uncertainties especially due to the Eurozone debt crisis and sluggish growth in the advanced economies.

Against this backdrop, the Government has decided to pay a 0.75-month of year-end AVC in December 2011. Together with the 1-month Non-Pensionable Annual Allowance (NPAA), also commonly referred to as the 13th month payment, the total year-end payment is 1.75-months.

Civil servants received a mid-year AVC of 0.5-month and a one-off dollar quantum of \$250 in July.

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